



Per Thiesen **Executive Vice President & CFOO**

Per Thiesen has been Executive Vice President and Chief Financial and Operating Officer (CFOO) in Terma A/S since January 2015.

Terma is a global supplier of mission-critical solutions for the defense, aerospace, and security markets.

The company is headquartered in Denmark with subsidiaries in the U.S., The Netherlands, and Singapore and facilities in Germany.

The U.S.-based subsidiary Terma North America Inc. holds a U.S. security clearance (Secret) and has offices in Crystal City, Virginia; Warner Robins, Georgia; Fort Worth, Texas, and Norfolk, Virginia.

About Per Thiesen

Per Thiesen has extensive international leadership experience and a proven track record in adding tangible shareholder value in public listed companies and privately owned corporations.

Prior to his employment at Terma, Per Thiesen was Senior Vice President (2012-2014), Corporate Business Performance Management and Vice President (2007-2011) Corporate Continuous Improvement at Vestas (C20; VWS). During his time at Vestas, he played a key role in Vestas' financial turnaround and, among others, the implementation of Business Performance Management, Operational Excellence, and Strategy Deployment.

From 2004-2007, Per Thiesen worked at Radiometer A/S, owned by Danaher corporation (NYSE;DHR). Reporting to Executive Management, he was responsible for the implementation of Danaher Business System (DBS) which is designed to excel in Growth, Leadership, and Lean.

From 1998-2004, Per Thiesen served first as Finance Director and Vice President Operations at 3L Corporation, a Danish subsidiary based in Chicago (IL), and subsequently Group CFO at the parent company in Denmark.

Prior to 1998, Per Thiesen held finance managerial positions in two midsized Danish companies.

Per Thiesen holds a Master's degree from Oxford Brookes University, Executive leadership programs from IMD Lausanne, and is a certified Master Black Belt.

Per Thiesen likes skiing, running, and mountain biking. He lives in the northern part of Copenhagen, is married, and has two children.

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Operating in the Aerospace, Defense, and Security sector, Terma supports customers and partners all over the world.

Our committed employees develop and manufacture mission-critical products and solutions that meet exacting customer requirements.

Our business activities, products, and systems include: command and control systems; radar systems; self-protection systems for ships and aircraft; space technology; and advanced aerostructures for the aircraft industry. Terma has decades of hands-on know-how in supporting and maintaining mission-critical systems in some of the world's most hostile areas.

